

**WILSHIRE NUTRIFOODS PRIVATE  
LIMITED**  
**CIN: U15400GJ2020PTC112191**

**SECOND ANNUAL REPORT  
(01-04-2020 TO 31-03-2021)**

**WILSHIRE NUTRIFOODS PRIVATE LIMITED**

**DETAILS OF DIRECTORS:**

Mr Hiteshkumar Gaurishankar Patel  
(DIN: 05340865)

Director

Mr Navinchandra Dahyalal Patel  
(DIN: 05340874)

Director

**REGISTERED OFFICE:**

C-808, Ganesh Meridian Opp. High Court of Gujarat,  
S. G. Highway Ahmedabad-380060

**STATUTORY AUDITORS:**

M/s MSCS & CO  
Milind Shah  
Partner  
Chartered Accountant  
1108, Aaryan Work Space- II,  
Near Navkar Public School  
Gulbai Tekra  
Ahmedabad- 380009

**WILSHIRE NUTRIFOODS PRIVATE LIMITED**

**CIN: U15400GJ2020PTC112191**

**Regd. Office:** C-808, Ganesh Meridian Opp. High Court of Gujarat,  
S. G. Highway Ahmedabad-380060

**Ph. No.** 9925168399

**Email-Id:** wilshirenf@gmail.com

**NOTICE**

**NOTICE** is hereby given that the **Second (02<sup>nd</sup>)** Annual General Meeting of the members of **Wilshire Nutrifooods Private Limited** will be held on Tuesday, 30<sup>th</sup> November, 2021 at 11:00 A.M. at the Registered Office of the Company situated at C-808, Ganesh Meridian Opp. High Court of Gujarat, S. G. Highway Ahmedabad-380060 to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Financial Statements of the company which includes Audited Balance Sheet as at March 31<sup>st</sup>, 2021, the Statement of Profit and Loss Account, Cash Flow Statement & Notes forming part of the Financial Statements for the year ended on that date together with the Auditor's Report thereon and Report of the Board of Directors.

2. To Appoint M/s MSCS & CO, Chartered Accountants (FRN: 132319W) as Statutory Auditors of the Company.

To consider and if thought fit to pass with or without modification the following resolution as an **Ordinary Resolution** in this regard:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, ("the Act") read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or amendment(s) or reenactment(s) thereof for the time being in force, M/s MSCS & CO, Chartered Accountants, (Firm Registration No. 132319W) be and are hereby reappointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of 3<sup>rd</sup> Annual General Meeting of the Company to be held in 2022, on such remuneration as may be mutually agreed upon between the Board of Directors of the Company & the Auditors from time to time.

**SPECIAL BUSINESS:**

**3. Appointment of Mr. Navinchandra Dahyalal Patel (DIN: 05340874), as the Director of the Company:**

To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution in this regard:

**“RESOLVED THAT** Mr. Navinchandra Dahyalal Patel (DIN: 05340874), who was appointed as an Additional Director of the Company, by the Board of Directors in their Meeting held on 08<sup>th</sup> April, 2021, under Section 161(1) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof) and applicable provisions of the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as Director of the Company.”

**“RESOLVED FURTHER** that the Board be and is hereby authorised to do all such acts, deeds and things, including authorising any official of the Company to do all such acts, deeds and things as may be necessary to give effect to this resolution.

Date: 01/11/2021  
Place: Ahmedabad

By the Order of the Board of Directors  
Wilshire Nutrifooods Private Limited



Hiteshkumar G. Patel  
Director  
(DIN: 05340865)



Navinchandra D Patel  
Director  
(DIN: 05340874)



## NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company.
2. The Notice is being sent to the Members, whose names appear in the Register of Members/List of Beneficial Owners as on 01<sup>st</sup> November,2021 and voting rights shall be reckoned on the paid up value of the shares registered in the name of the Members as on the said date.
3. A person can act as Proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. The instrument appointing proxy in order to be effective should be duly stamped, completed and signed and should be deposited at the Registered Office of the Company not later than 48 hours before the time fixed for the meeting.
5. Members/proxies should bring the Attendance Slip duly filled in for attending the meeting. The form of attendance slip and proxy form are attached at the end of the Annual Report.
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
7. The Register of Contracts or Arrangements in which directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
8. Section 72 of the Companies Act, 2013 extends nomination facility to individual shareholders of the Company. Therefore, shareholders willing to avail this facility may make nomination in Form SH-13 as provided in the Companies (Share Capital and Debentures) Rules, 2014.

Members desirous of seeking any information as regards the accounts are requested to write to the Directors at least 7 days prior to the Annual General Meeting, so as to enable the Company to keep the information ready.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE  
COMPANIES ACT, 2013, SETTING OUT THE MATERIAL FACTS CONCERNING  
EACH ITEM OF SPECIAL BUSINESS:**

**Item No.3: Appointment of Mr. Navinchandra Dahyalal Patel (DIN: 05340874):**

<b>Agenda Item No.</b>	3
Director Identification Number (DIN):	05340874
Name (in full):	Navinchandra Dahyalal Patel
Father's Name (in full):	Dahyalal Dhurabhai Patel
Address:	Deri wadi fali AT: Narsinhapura, PO: Kukadiya, TA: Idar, Dist: Sabar Kantha Gujarat-383410
E-mail id:	navinchandra@mishtann.com
Mobile no.	9978788777
Income-tax PAN	AHKPP9016G
Occupation:	Business
Date of birth:	01/06/1967
Nationality:	Indian
No. of companies in which I am already a Director and out of such companies the names of the companies in which I am a Managing Director, Chief Executive Officer, Whole time Director, Secretary, Chief Financial Officer, Manager.	<ol style="list-style-type: none"> <li>1. Mishtann Foods Limited</li> <li>2. Appleton Cereals Private Limited</li> <li>3. Acoustic Eco Foods Private Limited</li> <li>4. Celtis Commodities Private Limited</li> <li>5. Vantesh Foods Private Limited</li> <li>6. Mangaur Enterprise Private Limited</li> <li>7. Repatel Commodities Private Limited</li> <li>8. Ratez Agro Private Limited</li> <li>9. Rinkal Enterprise Private Limited</li> </ol>
Particulars of membership No. and Certificate of practice No. if the applicant is a member of any professional Institute. Specifically state NIL if none.	NIL

**WILSHIRE NUTRIFOODS PRIVATE LIMITED**

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**Ph. No.** 9925168399

**Email-Id:** wilshirenf@gmail.com

**ATTENDANCE SLIP**

Regd. Folio No. ....

**Second (02<sup>nd</sup>) Annual General Meeting – 30<sup>th</sup> November, 2021**

I certify that I am a member/ proxy for the member of the Company.

I hereby record my presence at the **Second (02<sup>nd</sup>) Annual General Meeting of Wilshire Nutrifooods Private Limited** held on Tuesday, **30<sup>th</sup> November, 2021** at 11:00 A.M. at the Registered Office of the Company situated at C-808, Ganesh Meridian Opp. High Court of Gujarat, S. G. Highway Ahmedabad-380060.

\_\_\_\_\_

\*Member's/ Proxy's Name in Block Letter

\_\_\_\_\_

\*Member's/ Proxy Signature

**Note:**

1. Member/ Proxy must bring the Attendance Slip to the Meeting and hand it over, duly signed, at the registration counter.

2. The copy of the Notice may please be brought to the Meeting Hall.

\* Strike out whichever is not applicable.

\*\* Applicable only in case of investors holding shares in Electronic Form.

**WILSHIRE NUTRIFOODS PRIVATE LIMITED**

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**Ph. No.** 9925168399

**Email-Id:** wilshirenf@gmail.com

**Form No. MGT-11**

**PROXY FORM**

*[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the  
Companies (Management and Administration Rules, 2014)]*

<b>Name of the member (s):</b>	
<b>Registered Address:</b>	
<b>E-mail Id:</b>	
<b>Folio No./D.P. Id/ Client Id:</b>	

I/We, being the member(s) of Wilshire Nutrifooods Private Limited, holding \_\_\_\_\_ shares of the above named company, hereby appoint:

(I) Name:

Address:

E-mail Id:

Signature:

or failing him;

(II) Name:

Address:

E-mail Id:

Signature:

or failing him;

as my / our proxy to attend and vote (on a poll) for me / us and on my /our behalf at the **Second (02<sup>nd</sup>) Annual General Meeting of Wilshire Nutrifooods Private Limited** to be held on Tuesday, **30<sup>th</sup> November, 2021** at 11:00 A.M. at the Registered Office of the Company situated at C-808, Ganesh Meridian Opp. High Court of Gujarat, S. G. Highway Ahmedabad-380060 and at any adjournment thereof in respect of such resolutions as are indicated below:



### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Financial Statements of the company which includes Audited Balance Sheet as at March 31<sup>st</sup>, 2021, the Statement of Profit and Loss Account for the year ended on that date together with the Auditor's Report thereon and Report of the Board of Directors.
2. To Appoint M/s MSCS & CO, Chartered Accountants (FRN: 132319W) as Statutory Auditors of the Company.

### **SPECIAL BUSINESS:**

3. Appointment of Mr. Navinchandra Dahyalal Patel (DIN: 05340874), as the Director of the Company.

Signed this .....day of ..... 2021

Signature of Shareholder

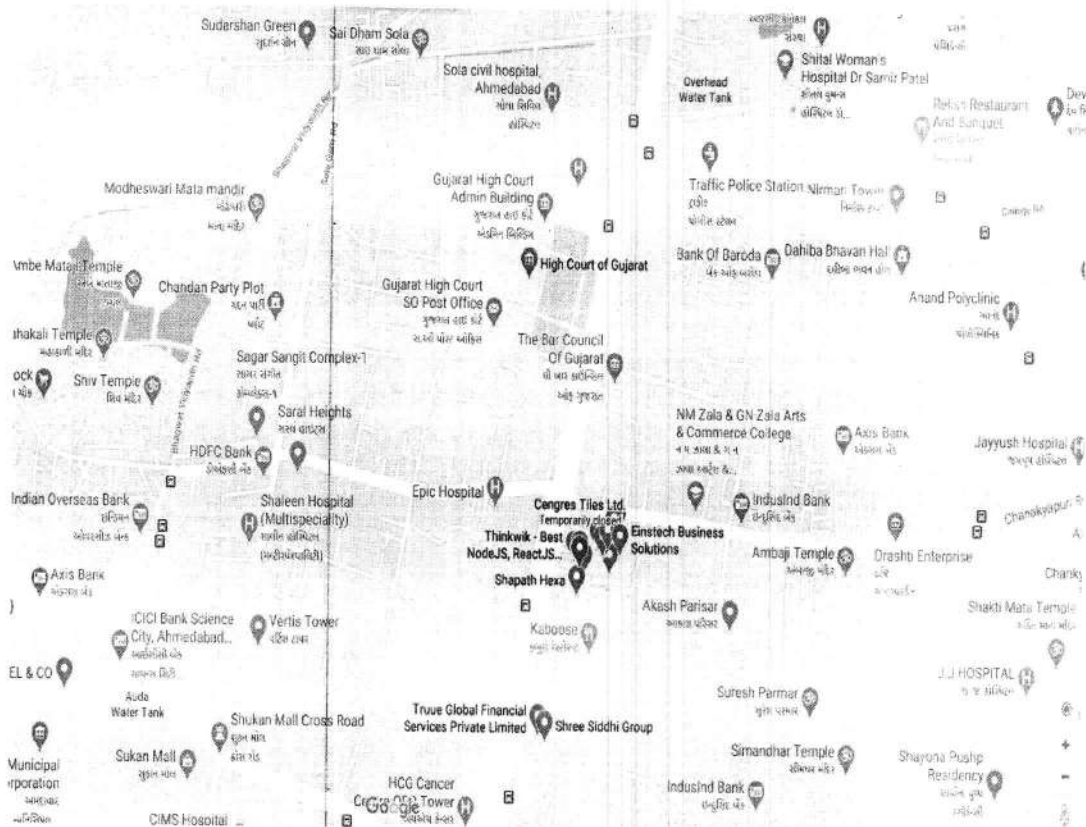
Signature of Proxy holder(s)

Affix Re. 1 /-  
Revenue  
Stamp

**Note:** This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company, not less than 48 hours before the commencement of the meeting.

### ROUTE MAP TO THE VENUE OF FIRST ANNUAL GENERAL MEETING

**Second (02<sup>nd</sup>) Annual General Meeting of Wilshire Nutrifooods Private Limited held on Tuesday, 30<sup>th</sup> November, 2021 at 11:00 A.M. at the Registered Office of the Company situated at C-808, Ganesh Meridian Opp. High Court of Gujarat, S. G. Highway Ahmedabad-380060.**



## **DIRECTOR'S REPORT**

To,  
The Members,  
**Wilshire Nutrifoods Private Limited**

Your Directors are pleased to present 02<sup>nd</sup> (Second) Annual Report on the business and operations of the Company together with the Audited Statements of Accounts for the First Financial year ended on March 31, 2021.

### **1. FINANCIAL SUMMARY AND HIGHLIGHTS**

The financial performance of the company for the financial year ended on March 31, 2021 is given below:

(Amount in Rs.)

<b>Particulars</b>	<b>Second Financial Year (01-04-2020 to 31-03-2021)</b>	<b>First Financial Year (21-01-2020 to 31-03-2020)</b>
Revenue from Operations	159999630	-
Other Income	0	-
<b>Total Revenue</b>	<b>159999630</b>	-
Less Depreciation	-	-
<b>Profit Before Tax</b>	<b>390243</b>	<b>(15000)</b>
Less Current Income Tax	-	-
Less Previous year adjustment of Income Tax	-	-
Less Deferred Tax	(101800)	-
<b>Net Profit after Tax</b>	<b>288443</b>	<b>(15000)</b>
Earnings per share (Basic)	-	(1.50)
Earnings per Share(Diluted)	-	-

## **2. NATURE OF BUSINESS**

The Company was incorporated on January 21, 2020 to carry on the business to buy, sell, import, export and deal in all kinds of foods and food products.

## **3. FINANCIAL PERFORMANCE**

The Company is in process of commencing its operations from next financial year.

The Company has incurred profit of Rs. 2,88,443 compared to loss of Rs.15000 in its previous first financial year.

## **4. DIVIDEND**

Your Directors do not recommend payment of any dividend for the financial year ended on March 31, 2021, as the company has no earnings to distribute as dividend among the members.

## **5. RESERVES**

The amount of Rs. 288443 profit earned has been transferred to the reserves as for the year under review.

## **6. SHARE CAPITAL**

The Company has not issued any Equity Shares during the year under review.

## **7. CHANGE IN NATURE OF COMPANY'S BUSINESS**

There is no change in the nature of Company's Business during its first financial year.

## **8. DETAILS OF DIRECTORS/ KEY MANAGERIAL PERSONS APPOINTED/ RESIGNED**

Mr. Bharat J Patel was appointed as additional director and Mr. Navinchandra Patel resigned from the post of Director on 21<sup>st</sup> January, 2021.

Later on 08<sup>th</sup> April 2021, Mr. Bharat J Patel resigned from the post of additional director and Mr. Navinchandra Patel was appointed as an additional director of the company.

## **9. DETAILS OF HOLDING/SUBSIDIARY/ASSOCIATE COMPANIES/ JOINT VENTURES**

The Company does not have any Holding/Subsidiary/Associate Company/ Joint Ventures.

## **10. DEPOSITS**

The Company has neither invited/ accepted nor renewed any deposits within the meaning of Chapter V other than the exempted deposit as prescribed under the provision of the Companies Act, 2013 and the rules framed there under, as amended from time to time. Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

## **11. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS**

During the year under review there were no significant and material orders passed by any Regulators or Court or Tribunals which may have impact on the going concern status or on the Company's operation in future.

## **12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION. FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding conservation of energy and technology absorption is Nil.

Further, during the period under review, following were earning and expenditure in Foreign Currency:

Details	01-04-2020 to 31-03-2021
Earning in Foreign Currency	Nil
Expenditure in Foreign Currency	Nil

## **13. PARTICULARS OF EMPLOYEES**

Managerial Personnel) Rules, 2014 read with Section 134 of the Companies Act, 2013 as amended from time to time. Hence no information is required to be appended to this report in this regard.

#### **14. STATUTORY AUDITORS**

**M/s M S C S & Co.**, Chartered Accountants, Ahmedabad, (Firm Registration No: 132319W) is appointed as Statutory Auditors of the Company for a period of 1 year, to hold the office from the conclusion of ensuing Annual General Meeting till the conclusion of the 03<sup>RD</sup> Annual General Meeting to be held in Financial Year 2021-22, and to fix their remuneration.

The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

#### **15. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2019 the Board hereby submit its Responsibility Statement:-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, wherever applicable;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **16. MATERIAL CHANGES AND COMMITMENTS IF ANY AFTER BALANCE SHEET DATE**

No material changes and commitments affecting the financial position of the Company occurred during the year under review.

#### **17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

The Company has not provided any loans or made any investments or provided any guarantees and securities for the year under review under section 185 and 186 of the Companies Act, 2013.

#### **18. EXTRACT OF ANNUAL RETURN**

The extract of Annual Return in Form No. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2021 is annexed hereto as **Annexure- A** and forms part of this report.

#### **19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

During the year under review, the company has not entered into any contract or arrangement with related parties covered under Section 188 of Companies Act, 2013 and hence nothing is required to be reported or furnished under the provisions of section 188(2) of the Companies Act, 2013.

#### **20. NUMBER OF BOARD MEETINGS**

Three Board Meetings were held during the Financial Year ended March 31, 2021, in respect of which meetings proper notice were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of Directors of the Board, their attendance at the Board Meetings are as under:

<b>S. No.</b>	<b>Date of Board Meeting</b>	<b>Directors Present</b>
01/2020-21	09/05/2020	Mr. Hiteshkumar G Patel Mr. Navinchandra D Patel
02/2020-21	13/07/2020	Mr. Hiteshkumar G Patel Mr. Navinchandra D Patel

03/2020-21	29/07/2020	Mr. Hiteshkumar G Patel Mr. Navinchandra D Patel
04/2020-21	21/08/2020	Mr. Hiteshkumar G Patel Mr. Navinchandra D Patel
05/2020-21	28/11/2020	Mr. Hiteshkumar G Patel Mr. Navinchandra D Patel
06/2020-21	21/01/2021	Mr. Hiteshkumar G Patel Mr. Navinchandra D Patel

## **21. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT REMUNERATION, DETERMINING QUALIFICATIONS ETC.**

Disclosures requirement on Company policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178(1) and section 178(3) of Companies Act, 2013 is not applicable to the Company.

## **22. CORPORATE SOCIAL RESPONSIBILITY**

Corporate Social Responsibility under section 135(1) of Companies Act, 2013 is not applicable, as the company does not have Networth of Rs. 500 crores or Turnover of Rs. 1000 crores or Net Profit of Rs. 5 crores during the period which is under review and hence the company is not required to comply with the provision of section 134(3)(o) of the Companies Act, 2013.

## **23. RISK MANAGEMENT POLICY**

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.



## **24. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL ) ACT, 2013**

The Company does not have any women employees and therefore there arise no need of adopting a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal ) Act, 2013 and the Rules made thereunder.

However the Directors assured that once any women appointed on the Board of the Company or otherwise, the needful will be done.

## **25. COMPLIANCE WITH THE SECRETARIAL STANDARDS**

The Company has complied with all the provisions of Secretarial Standards on Board Meetings and General Meetings issued by The Institute of Company Secretaries of India.

## **26. APPRECIATION**

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from all those who have extended their valuable sustained support and encouragement during the year under review.

Your Directors look forward for the continued support and confidence of every stakeholder in the future.

**By the Order of the Board of Directors  
Wilshire Nutrifooods Private Limited**

**Date: 01/11/2021**

**Place: Ahmedabad**



**Hiteshkumar G. Patel**  
Director  
(DIN: 05340865)



**Navinchandra D Patel**  
Director  
(DIN: 05340874)



**Annexure- A****Form No. MGT-9  
EXTRACT OF ANNUAL RETURN**

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

**I REGISTRATION AND OTHER DETAILS:**

i)	CIN	U15400GJ2020PTC112191
ii)	Registration Date	21-01-2020
iii)	Name of the Company	WILSHIRE NUTRIFOODS PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	Company Limited by Shares - Indian Non-Government Company- Private Co.
v)	Address of the Registered office	C-808, Ganesh Meridian Opp. High Court of Gujarat, S. G. Highway Ahmedabad-380060
	Contact details	9925168399
	Website/Email	wilshirenf@gmail.com
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
NIL			

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

S. No	Name Of The Company	Address	CIN/GLN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
NIL						

**SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total**

## Equity)

## i) Category-wise Share Holding

Category of Shareholders	No. of Shares held as on 31/03/2020				No. of Shares held at the end of the year 31/03/2021				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	-	10000	10000	100	-	10000	10000	100	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (1):-</b>	-	10000	10000	100	-	10000	10000	100	-
<b>(2) Foreign</b>									
a) NRIs - Individuals	-	0	0	-	-	0	0	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2):-</b>	-	0	0	-	-	0	0	-	-
<b>Total shareholding of Promoter (A)=(A)(1)+(</b>	-	10000	10000	100	-	10000	10000	100	-

<b>A)(2)</b>									
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds		-	-	-	-	-	-	-	-
b) Banks / FI		-	-	-	-	-	-	-	-
c) Central Govt		-	-	-	-	-	-	-	-
d) State Govt(s)		-	-	-	-	-	-	-	-
e) Venture Capital Funds		-	-	-	-	-	-	-	-
f) Insurance Companies		-	-	-	-	-	-	-	-
g) FIs		-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds		-	-	-	-	-	-	-	-
i) Others (specify)		-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>		-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian		-	-	-	-	-	-	-	-
ii) Overseas		-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal		-	-	-	-	-	-	-	-

share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	0	0	0.00	-	0	0	0.00	-
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	-	0	0	0.00	-	0	0	0.00	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	10000	10000	100	-	10000	10000	100	-

**(ii) Shareholding of Promoters**

Sl No.	Shareholder's Name	Shareholding as on 31/03/2020			Shareholding at the end of the year 31/03/2021			% change in shareholding during the year
		No. Of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. Of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Hitesh Kumar G. Patel	5000	50.00	-	5000	50.00	-	-
2	Navinchandra D Patel	5000	50.00	-	5,000	50.00	-	-
	<b>Total</b>	<b>10000</b>	<b>100</b>		<b>10000</b>	<b>100</b>		

**(iii) Change in Promoters' Shareholding**

Sl No.	Name	Share Holding		Date	Increase/ Decrease in Share holding	Reason	Cumulative Shareholding During the Period (31/03/2020 to 31/03/2021)	
		No of Shares at beginning 31/03/2020/ end of the Year (31/03/2021)	% of total Shares of the company				No of Shares	% of total Shares of the company
1	Hitesh Kumar G. Patel	5000	50.00	-	-	-	5000	50.00
2	Navinchandra D Patel	5000	50.00	-	-	-	5000	50.00

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and**

**Holders of GDRs and ADRs):**

Sl No.	Name	Share Holding		Date	Increase/Decrease in Share holding	Reason	Cumulative Shareholding During the Period to (31/03/2020 to 31/03/2021)	
		No of Shares at beginning 31/03/2020/ end of the Year (31/03/2021)	% of total Shares of the company				No of Shares	% of total Shares of the company
1								
		NIL						

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sl No.	Name	Share Holding		Date	Increase/Decrease in Share holding	Reason	Cumulative Shareholding During the Period to (31/03/2020 to 31/03/2021)	
		No of Shares at beginning 31/03/2021/ end of the Year (31/03/2021)	% of total Shares of the company				No of Shares	% of total Shares of the company
1	Hiteshkumar G. Patel	5000	50.00	-	-	-	5000	50.00
		5000	50.00	-	-		5000	50.00
2	Navinchandra D Patel	5000	50.00	-	-		5000	50.00
		5000	50.00	-	-		5000	50.00

## V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>	-	-	-	-
· Addition	-	-	-	-
· Reduction				
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>				



## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration To Managing Director, Whole-Time Directors And/Or Manager:

Sl. no.	Particulars of Remuneration-	Name of the Director		Total Amount
		Mr. Hiteshkumar G. Patel	Mr. Navinchandra D Patel	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- as % of profit	-	-	-
	- others, specify...	-	-	-
5	Others, please specify	-	-	-
	<b>Total (A)</b>	-	-	-
	<b>Ceiling as per the Act</b>	-	-	-

### B. Remuneration To Other Directors:

Sl. no.	Particulars of Remuneration	Name of Director			Total Amount
		---	---	---	
3	Independent Directors				
	· Fee for attending board/committee meetings		-	-	-
	· Commission		-	-	-
	· Others, please specify		-	-	-
	<b>Total (1)</b>		-	-	-
4	Other Non-Executive Directors				

	· Fee for attending board/committee meetings		-	-	-
	· Commission		-	-	-
	· Others, please specify		-	-	-
	<b>Total (2)</b>		-	-	-
	<b>Total (B)=(1+2)</b>		-	-	-
	<b>Total Managerial Remuneration</b>		-	-	-
	<b>Overall Ceiling as per the Act</b>		-	-	-

**C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total Amount
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		-	-	-
2	Stock Option		-	-	-
3	Sweat Equity		-	-	-
4	Commission				
	- as % of profit		-	-	-
	- Others, specify...		-	-	-
5	Others, please specify		-	-	-
	<b>Total</b>		-	-	-

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**By the Order of the Board of Directors  
Wilshire Nutrifooods Private Limited**

**Date: 01/11/2021  
Place: Ahmedabad**

*Hitesh*

*Patel*

**Hiteshkumar G. Patel  
Director  
(DIN: 05340865)**

**Navinchandra D Patel  
Director  
(DIN: 05340874)**



## Annexure B

### FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

#### 1. Details of contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements or transactions entered in to during the year ended March 31, 2020, which were not at arm's length basis.

#### 2. Details of material contracts or arrangement or transactions at arm's length basis

Name of Related Party	Nature of Relationship	Nature of Contract/ Arrangement/ transaction	Duration of Contract	Salient term of Contract/ Arrangement/ transactions including the value, if any	Amount transacted if any
Mishtann Foods Limited	Director & Relatives	Sal of Goods	NIL	NIL	15,99,99,630

- All the transactions are made at Arm's Length Price.

By the Order of the Board of Directors  
Wilshire Nutrifoods Private Limited

Date: 01/11/2021

Place: Ahmedabad



Hiteshkumar G. Patel  
Director  
(DIN: 05340865)

Navinchandra D Patel  
Director  
(DIN: 05340874)



भारत सरकार

कारपोरेट कार्य मंत्रालय

कार्यालय कम्पनी रजिस्ट्रार, गुजरात, दादरा एवं नगर हवेली

भार.ओ.सी., भवन, कपल पार्क के सामने,

अंकुर बस स्टैंड के पास, नारणपुरा, अहमदाबाद (गुजरात) - 380013.

दूरभाष संख्या : 079 27438531, फैक्स सं. : 079-27438371

वेबसाइट : www.mca.gov.in, ईमेल : roc.ahmedabad@mca.gov.in



GOVERNMENT OF INDIA

MINISTRY OF CORPORATE AFFAIRS

OFFICE OF THE REGISTRAR OF COMPANIES,

GUJARAT, DADRA & NAGAR HAVELI

ROC Bhavan, Opp. Rupal Park

Nr. Ankur Bus Stand, Naranpura, Ahmedabad (Guj) - 380013.

Tel. No.: 079-27438531, Fax : 079-27438371

Website : www.mca.gov.in E-mail : roc.ahmedab@mca.gov.in

No.ROC-GJ/AGM EXT./2021-22

Dated:- 23.09.2021

**OFFICE MEMORANDUM OF 1 OF 2021 - AGM EXTENSION - REG.**

Order: Extension of time for holding of Annual General Meeting (AGM) for the financial year ended on 31.03.2021 in terms of third proviso to section 96(1) of Companies Act, 2013 (the Act).

1. Whereas sub-section (1) of section 96 of the companies Act, 2013 (the Act) provides, inter-alia, that every company, other than a One-person Company, shall in each year hold in addition to any other meetings, a general meeting as its Annual General Meeting (AGM) and shall specify the meeting as such in the notices calling it, and not more than fifteen months shall elapse between the date of one AGM of a company and that of the next;
2. And whereas, the first proviso to sub-section (1) of section 96 of the Act provides that in case of the first AGM, it shall be held within a period of nine months from the date of closing of the first financial year of the company and in any other case, within a period of six months, from the date of closing of the financial year.
3. And whereas, the third proviso to section 96(1) of the Act provides that the Registrar may, for any special reason, extend the time within which any Annual General Meeting, other than the first Annual General Meeting, shall be held, by a period not exceeding three months.
4. And whereas, various representations have been received from the Companies, Industry bodies and Professional Institutes pointing out that several companies are finding it difficult to hold their AGM for the financial year ended on 31.03.2021 due to the difficulties faced in view of the Covid-19 Pandemic.
5. And whereas, the representations have been considered and the undersigned is of the considered opinion that due to such unprecedented special reason, the time within which the AGM for the financial year ended on 31.03.2021 is required to be



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held as per provision of sub-section (1) of the section 96 ought to be extended in terms of the third proviso to section 96(1).

6. Now, therefore in terms of power vested with the undersigned under the third proviso to sub-section (1) of the section 96 of the Act, I hereby extend the time to hold the AGM, other than the first AGM for the financial year ended on 31.03.2021 for companies within the jurisdiction of this office, which are unable to hold their AGM for such period within the due date of holding the AGM by a period of Two Months from the due date by which the AGM ought to have been held in accordance with the provisions of sub-section (1) to section 96 of the Act, without requiring the companies to file applications for seeking such extension by filling the prescribed FORM No.GNL-1.

Explanation I: It is hereby clarified that the extension granted under this order shall also cover the:

- i. Pending applications filed in form GNL-1 for the extension of AGM for the financial year ended on 31.03.2021, which are yet to be approved.
- ii. Applications filed in form GNL-1 for the extension of AGM for the financial year ended on 31.03.2021, which were rejected.
- iii. Applications filed in form GNL-1 for the extension of AGM for the financial year ended on 31.03.2021, where the extension approved was for a period less than Two Months.

Explanation II: It is also clarified that the extension granted under this order shall not cover the applications filed in form GNL-1 for the extension of AGM for the financial year ended on 31.03.2021, where the extension approved was for a period of more than Two Months



*M.K. SAHU*  
(M.K.SAHU) (ICLS)  
(REGISTRAR OF COMPANIES)  
GUJARAT, DADRA & NAGAR HAVELI.

PLACE: AHMEDABAD  
DATED:- 23.09.2021



# **M/S WILSIRE NUTRIFOODS PRIVATE LIMITED**

C – 808, GANESH MERIDIAN,  
OPP. GUJARAT HIGH COURT, S. G. HIGHWAY,  
AHMEDABAD - 380061

PAN

**AACCW5936G**

STATUS

**PRIVATE LIMITED COMPANY**

## **AUDIT REPORT**

FINANCIAL YEAR

**2020-2021**

ASSESSMENT YEAR

**2021-2022**



AUDITORS

M S C S & CO

**CHARTERED ACCOUNTANTS**

1108, AARYAN WORK SPACE - II, NEAR NAVKAR PUBLIC SCHOOL,

GULBAI TEKRA, AHMEDABAD - 380009





# M S C S & Co.

Chartered Accountants

CA Milind Shah (M) +91-9904041734

CA Chintan Shah (M) +91-9825087954

CA Ami Shah (M) +91-9099937602

## INDEPENDENT AUDITOR'S REPORT

To the Members of M/s Wilshire Nutrifooods Private Limited

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of M/s Wilshire Nutrifooods Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Material Uncertainty Related to Going Concern

There is no material uncertainty related to going concern.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's report but does not include the financial statements and our auditor's report thereon.



1108, 11th Floor, Aaryan Workspace-II, Nr. Navkar Public School,  
Gulbai Tekra, Navrangpura, Ahmedabad-380009

© Office : +91 79 48999526

✉ E-mail : mscsandco@gmail.com



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we enclose in the Annexure – A hereto a statement on the matters specified in the paragraphs 3 and 4 of the said order, to the extent applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow statements dealt with by this Report are in agreement with the books of account
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For, M. S. C. S & Co.**  
**Chartered Accountants**  
**FRN : 132319W**



**Partner**  
**(CA. Milind Shah)**  
**(M. No. 142547)**



**Place : Ahmedabad**  
**Date : 26<sup>th</sup> November, 2021**  
**UDIN : 21142547AAAADA8726**



**ANNEXURE – A TO THE INDEPENDENT AUDITOR'S REPORT**

Referred to in the paragraph 1 under 'Report on Other Legal and Regulatory Requirements' sections of our report of even date to the Members of M/s Wilshire Nutrifooods Private Limited on the Standalone Financial statements of the company for the year ended on 31<sup>st</sup> March, 2021.

On the basis of such checks of the books and records of the company as we considered appropriate and according to information and explanations given to us during the course of audit we further report that:

**1. Fixed Asset:**

According to the information and explanations given to us and on the basis of our examination of books of account, the Company is not having any Fixed Assets as on 31st March, 2021

2. Inventory:

According to the information and explanations given to us and on the basis of our examination of books of account, the Company was not having any inventory as on 31st March, 2021

### 3. Loans, Guarantee and Advances given:

According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.

**4. Loans, Guarantee and Advances to Director of Company:**

According to the information and explanations given to us and on the basis of our examination of books of account, the Company has not granted any loans, guarantee and advances to Directors of the Company as on 31st March, 2021

**5. Deposits:**

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.





#### **6. Maintenance of costing records:**

As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

#### **7. Deposit of statutory liabilities:**

- As per the information & explanations given by the management the Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess etc. are not applicable to the company. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March 2021, for a period of more than six months from the date they became payable except the liabilities towards the advance tax payment.
- According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.

#### **8. Default in repayment of borrowings:**

In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.

#### **9. Funds raised and utilisation:**

Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.

#### **10. Fraud and whistle-blower complaints:**

According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.





**11. Managerial Remuneration:**

The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.

**12. Nidhi Company:**

The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.

**13. Related Party Transactions:**

According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

**14. Internal Audit:**

The company does not have an internal audit system commensurate with the size and nature of its business.

**15. Preferential allotment:**

The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

**16. Non Cash Transactions:**

The company has not entered into non-cash transactions with directors or persons connected with him.

**17. Cash Losses:**

The company has not incurred cash losses in the financial year and in the immediately preceding financial year

**18. Resignation of Statutory Auditors:**

During the year M/s Priten B shah & Co. has resigned as a statutory auditor of the company.



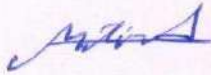
**19. Material uncertainty on meeting liabilities:**

No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.

**20 Registration under RBI act:**

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For, M. S. C. S & Co.  
Chartered Accountants  
FRN : 132319W



Partner  
(CA. Milind Shah)  
(M. No. 142547)



Place : Ahmedabad  
Date : 26<sup>th</sup> November, 2021  
UDIN : 21142547AAAADA8726



# WILSHIRE NUTRIFOODS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2021

SR. NO.	PARTICULARS	Note No	AS AT 31/Mar/21	AS AT 31/Mar/20
<b>I. EQUITY AND LIABILITIES</b>				
1	<b>SHAREHOLDER'S FUND</b>			
	(a) Share Capital	1	100,000	100,000
	(b) Reserves and Surplus	2	273,443	(15,000)
			<b>373,443</b>	<b>85,000</b>
2	<b>CURRENT LIABILITIES</b>			
	(a) Trade Payables	3	-	15,000
	(b) Short Term Provisions	4	146,800	-
			<b>146,800</b>	<b>15,000</b>
	<b>TOTAL .....</b>		<b>520,243</b>	<b>100,000</b>
<b>II. ASSETS</b>				
1	<b>NON CURRENT ASSETS</b>			
	(a) Fixed Assets			
	(i) Tangible Assets		-	-
	(ii) Work in Process		-	-
2	<b>CURRENT ASSETS</b>			
	(a) Inventory		-	-
	(b) Trade Receivables		-	-
	(c) Cash and Cash Equivalents	5	79,677	100,000
	(d) Short-Term Loans and Advances	6	440,566	-
	(e) Other Current Assets		-	-
			<b>520,243</b>	<b>100,000</b>
	<b>TOTAL .....</b>		<b>520,243</b>	<b>100,000</b>
III.	<b>SIGNIFICANT ACCOUNTING POLICIES</b>	7		

FOR AND ON BEHALF OF THE BOARD  
WILSHIRE NUTRIFOODS PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE  
FOR M S C S & CO

CHARTERED ACCOUNTANTS  
FIRM REG. NO.: 132319W

**DIRECTOR**  
DIN : 05340865  
(HITESHKUMAR PATEL)  
PLACE: AHMEDABAD  
DATE: 26TH NOVEMBER, 2021

**DIRECTOR**  
DIN : 05340874  
(Navinchandra Patel)

**MILIND C SHAH**  
PARTNER  
M. NO.142547  
UDIN : 21142547AAAADA8726



# WILSHIRE NUTRIFOODS PRIVATE LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

SR. NO.	PARTICULARS	Note No	AS AT 31/03/2021	AS AT 31/03/2020
I.	<b>REVENUE FROM OPERATION</b>			
	Sales	8	159,999,630	-
	Other Income		-	-
			<b>159,999,630</b>	<b>-</b>
II.	<b>EXPENSES.</b>			
	Purchase of Goods (Trading)	9	159,542,488	-
	Employee Expense		-	-
	Manufacturing Expenses		-	-
	Depreciation and Amortisation		-	-
	Financial Expenses		-	-
	Administrative & Selling Expenses	10	66,899	15,000
	<b>TOTAL EXPENSES</b>		<b>159,609,387</b>	<b>15,000</b>
III.	Profit before extraordinary items and tax (V - VI)		390,243	(15,000)
IV.	Extraordinary Items			
V.	<b>PROFIT BEFOR TAX</b>		390,243	(15,000)
	<b>Less:</b>			
	Current Tax		(101,800)	-
	Deferred Tax		-	-
	Mat Tax		-	-
			<b>(101,800)</b>	<b>-</b>
VI.	<b>Profit/(Loss) for the period (XI + XIV)</b>		<b>288,443</b>	<b>(15,000)</b>
VII.	Earning per equity share:			
	(1) Basic		28.84	(1.50)
	(2) Diluted		28.84	(1.50)

FOR AND ON BEHALF OF THE BOARD  
WILSHIRE NUTRIFOODS PRIVATE LIMITED

  
DIRECTOR

DIN : 05340865

(HITESHKUMAR PATEL)

PLACE : AHMEDABAD

DATE: 26TH NOVEMBER, 2021

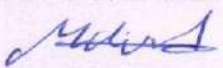
  
DIRECTOR

DIN : 05340874

(Navinchandra Patel)



AS PER OUR REPORT OF EVEN DATE  
FOR M S C S & CO  
CHARTERED ACCOUNTANTS  
FIRM REG. NO.: 132319W

  
MILIND C SHAH

PARTNER

M. NO.142517

UDIN : 21142547A AADA8726





**WILSHIRE NUTRIFOODS PRIVATE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

Indirect Method

SR. NO.	Particulars	Year Ended 31-Mar-21	Year Ended 31-Mar-20
<b>(Amount in Rs.)</b>			
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>I</b>	<b>Net Profit Before Taxation</b>		
	Adjustments for :		
	Add : Depreciation	390,243	(15,000)
	Interest Expenses	-	-
	Miscellaneous Expenditure Written off	-	-
	Less : Interest Income	-	-
	Prior Period Income	-	-
<b>II</b>	<b>Operating Profit before Working Capital Changes</b>	<b>390,243</b>	<b>(15,000)</b>
	Adjustments for :		
	Less:		
	Increase in Inventories	-	-
	Increase in Trade Receivables	-	-
	Increase in Loans & Advances (Including Adv. For Capital Assets)	-	-
	Decrease in Trade Payables	(440,566)	-
	Decrease in Other Current Liabilities	-	-
	Add:		
	Decrease in Trade Receivables	-	-
	Decrease in Loans & Advances (Including Adv. For Capital Assets)	-	-
	Increase in Trade Payables (Net of Exchange Diff.)	-	-
<b>III</b>	<b>Cash Generated from Operations</b>	<b>30,000</b>	<b>15,000</b>
	Less : Income Taxes Paid	(20,323)	-
<b>IV</b>	<b>Cash Flow Before Extraordinary Items</b>	<b>(20,323)</b>	<b>-</b>
<b>V</b>	<b>Net Cash from Operating Activities (A)</b>	<b>(20,323)</b>	<b>-</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets (Including CWIP)	-	-
	Proceeds of Sale of Fixed Assets	-	-
	Investments in Shares	-	-
	Sale Proceeds of Investments in Mutual Funds	-	-
	Interest Income	-	-
	Rent Income	-	-
	<b>Net Cash from/(Used In) Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Equity	-	100,000
	Proceeds from Bank Borrowings (Working Capital)	-	-
	Proceeds from Bank Borrowings (Term Loans/Vehicle Loans)	-	-
	Repayment Bank Borrowings (Term Loans/Vehicle Loans)	-	-
	Proceeds from Unsecured Loans/Deposits (Net)	-	-
	Repayment of Unsecured Loans/Deposits	-	-
	Payment of Capital Raising Charges	-	-
	Interest Paid	-	-
	<b>Net Cash from/(Used In) Financing Activities (C)</b>	<b>-</b>	<b>100,000</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(20,323)</b>	<b>100,000</b>
	<b>Cash and Cash Equivalents at the Beginning of the Period</b>	<b>100,000</b>	<b>-</b>
	<b>Cash and Cash Equivalents at the End of the Period</b>	<b>79,677</b>	<b>100,000</b>

FOR AND ON BEHALF OF THE BOARD  
WILSHIRE NUTRIFOODS PRIVATE LIMITED

  
DIRECTOR  
DIN : 05340865  
(HITESHKUMAR PATEL)  
PLACE: AHMEDABAD  
DATE: 26TH NOVEMBER, 2021

  
DIRECTOR  
DIN : 05340874  
(Navin Chandra Patel)

AS PER OUR REPORT OF EVEN DATE  
FOR M S C S & CO  
CHARTERED ACCOUNTANTS  
FIRM REG. NO.: 132319W

  
MILIND C SHAH  
PARTNER  
M. NO.142547  
UDIN : 21142547AAAAA8726





**WILSHIRE NUTRIFOODS PRIVATE LIMITED**  
Notes "1" to "10" on Financial Statements for the Year Ended 31st March, 2021

**NOTE 1 : SHARE CAPITAL**

Sr. No.	PARTICULARS	AS AT 31/03/2021	AS AT 31/03/2020																				
	<b>EQUITY SHARES</b>																						
1.1	<b>AUTHORISED</b>																						
	10,000 Equity Share of Rs. 10 each	100,000	100,000																				
1.2	<b>Issued, Subscribed and Paid Up Capital</b>																						
	Outstanding as at the beginning of the year- 10,000 Shares of Rs. 10/- each fully Paid up(Previous year 10,000 Shares of Rs. 10/- each fully Paid up)	100,000	100,000																				
	Add: Shares issued as fully paid up for consideration in cash Outstanding as at the End of the year- 10,000 Shares of Rs. 10/-each Fully paid up(Previous year 10,000 Shares of Rs. 10/-each Fully paid up)	-	-																				
		<b>100,000</b>	<b>100,000</b>																				
1.3	<b>Reconciliation of Number Shares Outstanding at the beginning and at the end of the period</b>																						
	Outstanding as at the beginning of the year	10,000	10,000																				
	Add: Shares issued as fully paid up for consideration in cash	-	-																				
	Outstanding as at the End of the year	<b>10,000</b>	<b>10,000</b>																				
1.4	<b>Details of Shareholder Holding 5% or More Shares in the Company</b>																						
	<table><tr><th>Name of the Shareholder</th><th>As at 31st March, 2021 No. of Shares</th><th>% of Total Holding</th><th>As at 31st March, 2020 No. of Shares</th><th>% of Total Holding</th></tr><tr><td>Hiteshkumar G Patel</td><td>5000</td><td>50.00%</td><td>5000</td><td>50.00%</td></tr><tr><td>Navinchandra D Patel</td><td>5000</td><td>50.00%</td><td>5000</td><td>50.00%</td></tr><tr><td><b>Total</b></td><td><b>10000</b></td><td><b>100.00%</b></td><td><b>10000</b></td><td><b>100.00%</b></td></tr></table>	Name of the Shareholder	As at 31st March, 2021 No. of Shares	% of Total Holding	As at 31st March, 2020 No. of Shares	% of Total Holding	Hiteshkumar G Patel	5000	50.00%	5000	50.00%	Navinchandra D Patel	5000	50.00%	5000	50.00%	<b>Total</b>	<b>10000</b>	<b>100.00%</b>	<b>10000</b>	<b>100.00%</b>		
Name of the Shareholder	As at 31st March, 2021 No. of Shares	% of Total Holding	As at 31st March, 2020 No. of Shares	% of Total Holding																			
Hiteshkumar G Patel	5000	50.00%	5000	50.00%																			
Navinchandra D Patel	5000	50.00%	5000	50.00%																			
<b>Total</b>	<b>10000</b>	<b>100.00%</b>	<b>10000</b>	<b>100.00%</b>																			

**NOTE 2: RESERVES AND SURPLUS**

Sr. No.	PARTICULARS	AS AT 31/Mar/21	AS AT 31/Mar/20
	Opening Balance	(15,000)	-
	Add: Addition During the year	288,443	(15,000)
	<b>Total... ....</b>	<b>273,443</b>	<b>(15,000)</b>

**NOTE 3: Trade Payable**

Sr. No.	PARTICULARS	AS AT 31/Mar/21	AS AT 31/Mar/20
	<b>TRADE PAYABLE</b>		
	1 Creditors For Goods	-	-
	2 Creditors for Expenses	-	15,000
	<b>Total... ....</b>	<b>-</b>	<b>15,000</b>

**NOTE 4: SHORT TERM PROVISION**

Sr. No.	PARTICULARS	AS AT 31/Mar/21	AS AT 31/Mar/20
	1 Income Tax Provision	101,800	-
	2 Provision For Audit Fees	45,000	-
	<b>Total... ....</b>	<b>146,800</b>	<b>-</b>

**NOTE 5: CASH & CASH EQUIVALENT**

Sr. No.	PARTICULARS	AS AT 31/Mar/21	AS AT 31/Mar/20
	1 Cash on hand	53,850	89,000
	2 Balance with Banks	25,827	11,000
	<b>Total... ....</b>	<b>79,677</b>	<b>100,000</b>

**NOTE 6: SHORT TERM LOANS & ADVANCES**

Sr. No.	PARTICULARS	AS AT 31/Mar/21	AS AT 31/Mar/20
	1 Advance to Suppliers	440,566	-
	<b>Total... ....</b>	<b>440,566</b>	<b>-</b>

*Hitesh*



**NOTE 8: SALE OF TRADING GOODS**

SR. NO.	PARTICULARS	AS AT 31/Mar/21	AS AT 31/Mar/20
1	Sales	159,999,630	-
TOTAL *****		<u>159,999,630</u>	<u>-</u>

**NOTE 9: Purchase of Trading Goods**

SR. NO.	PARTICULARS	AS AT 31/Mar/21	AS AT 31/Mar/20
	Opening Stock	-	-
	Add: Purchase	159,542,488	-
	Less: Closing Stock	159,542,488	-
TOTAL *****		<u>159,542,488</u>	<u>-</u>

**NOTE 10: ADMINISTRATIVE & SELLING EXPENSES**

SR. NO.	PARTICULARS	AS AT 31/Mar/21	AS AT 31/Mar/20
1	Accounting Fees	8,000	-
2	Audit Fees	-	-
3	Bank Charges	45,000	10,000
4	Income Tax Expense	749	-
6	Office Expense	1,000	-
7	Printing & Stationery Expense	8,500	-
8	ROC Filing Fees	2,450	-
9	ROC Fees	-	5,000
		1,200	-
TOTAL *****		<u>66,899</u>	<u>15,000</u>





# **WILSHIRE NUTRIFOODS PRIVATE LIMITED AHMEDABAD (2020 - 21)**

## **NOTE 7: SIGNIFICANT ACCOUNTING POLICIES**

### **a) Accounting Conventions:**

The Financial Statements of the Company are prepared under the historical cost convention on accrual basis of accounting and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles in India. The accounting policies not referred to otherwise have been consistently applied by the Company during the year.

### **b) Use of Estimates**

The preparation of financial statements in accordance with the GAAP requires management to make estimates and assumptions that may affect the reported amount of assets and liabilities, classification of assets and liabilities into non-current and current and disclosures relating to contingent liabilities as at the date of financial statements and the reported amounts of income and expenses during the reporting period. Although the financial statements have been prepared based on the management's best knowledge of current events and procedures/actions, the actual results may differ on the final outcome of the matter/transaction to which the estimates relate.

### **c) Fixed Assets:**

The Fixed Assets is not having any Fixed Assets on the reporting date.

### **d) Revenue Recognition**

All income and expenses are accounted on accrual basis.

### **e) As per AS-18 "Related Party Disclosures" issued by the ICAI, the disclosure of transactions with relate parties as defined in the accounting standard has been given as under:**

#### **A. List of Related Parties**

#### **B.**

#### **Directors**

i. Hiteshkumar Gaurishankar Patel

ii. Navainchandra Dahyalal Patel





**B. List of Related Firms with whom transactions were carried out**

Name	Relation	Nature of Transactions	Amount
Mishtann Foods Limited	Firm in which Director is interested	Sale of Goods	15,99,99,630/-

**h) Taxes On Income:**

Taxes on income comprises of current tax and deferred tax. Taxes on income have been determined based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income taxes are determined for future consequences attributable to timing differences between financial determination of income and income chargeable to tax as per the provisions of Income Tax Act, 1961. Deferred tax liability has been worked out using the tax rate and tax laws that were in force as on the date of balance sheet and has not been discounted to its present value.

**i) Provisions, Contingent Liabilities and Contingent Assets**

The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of the Company's resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure of contingent liabilities is made when there is a possible obligation that may, but probably will not, require an outflow of resources. As a measure of prudence, the contingent assets are not recognised.

**j) Segment Reporting**




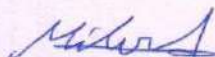

During the reporting period the company is engaged in trading of Basmati Rice only. Even the geographical environment in which the company operates does not materially differ considering the political and economic environment, the type of customers, assets employed and the risk and return associated in respect of each of the geographical area. So, the disclosure requirements pursuant to AS-17 –Segment Reporting issued by the ICAI are not applicable to the company.

**NOTE 9: OTHER INFORMATION**

1. In the opinion of the Board of Directors, Current Assets & Loans and Advances have a value on realisation in the ordinary course of business equal to the amount at which they are stated in the balance sheet. In the opinion of the Board of Directors, claims receivable against property/goods





	are realizable as per the terms of the agreement and/or other applicable relevant factors and have been stated in the financial statements at the value which is most probably expected to be realized.
2.	None of the employees were in receipt of remuneration, of more than Rs. 24,00,000/- per annum or Rs. 2,00,000/- per month, if employed for a part of the year.
3.	Paises are rounded up to the nearest of rupee. The negative figures have been shown in brackets
<div> <div> <b>FOR, WILSHIRE NUTRIFOODS PRIVATE LIMITED</b>     <b>DIRECTOR</b>  [DIN: 05340865]  <b>PLACE: AHMEDABAD</b>  <b>DATE: 26<sup>TH</sup> NOVEMBER, 2021</b>  <b>UDIN : 21142547AAAADA8726</b> </div> <div>   <b>DIRECTOR</b>  [DIN : 05340874] </div> <div>  </div> </div> <div> <b>FOR, M C S C &amp; CO</b>  <b>CHARTERED ACCOUNTANTS</b>  <b>FIRM REG NO - 132319W</b>     <b>MILIND C SHAH</b>  <b>PARTNER</b>  <b>M. NO. 142547</b>  </div>	